



FAQ

Why should I consider purchasing new cryptocurrencies?

Cryptocurrencies are a new type of asset that can offer significant returns to their owners if chosen well. Cryptocurrencies are usually backed by a digital product (for example Ethereum and Smart Contracts, ICOs) and if the product is successful, the associated cryptocurrency can potentially become very valuable (again as with Ethereum).

As with any asset, the earlier in its life cycle you take a position, potentially the greater your profits. This means that investment in new cryptocurrencies could give you greater profit than investing in established cryptocurrencies.

Why should I own BAOcoins?

First you should decide whether you want to own cryptocurrencies, and if so for what purpose.

Based on this you can then make a decision on which cryptocurrencies suit your purpose.

For those who want to position well for an increase in the value of a token, BAOcoin may be suitable given the strengths of its business objectives and its team.

Where and how can I purchase BAOcoins?

Simply go to <https://bao.insure/> and click on "BUY BAO COINS". You will need to sign up to purchase BAOcoins as we undertake a Know Your Client (KYC) process.

Being able to purchase BAOcoins is not guaranteed and is dependent on you being eligible.

What is BAO?

BAO is going to revolutionise insurance through the implementation of blockchain and a full digital optimisation to the provision of life insurance policies.

Life insurance is a legacy industry and while they recognise the importance of digital progression, they are limited by their adherence to business practices, that while effective, are often centuries old.

A clean slate is the only way to properly bring such an industry up to speed.

What is the future of BAO?

BAO aims to become a major supplier of life insurance policies and then over time broader insurance categories, worldwide.

BAO will focus on the European markets initially, and then strategically branch out to the growth Asian markets and North America, and lastly the third world.

In parallel, BAO will look at launching other insurance products, with an especial interest in assisting micro-lending institutions with micro-lending insurance products.

What is a Token Launch?

A token launch is where a new cryptocurrency is made available to the market.

What is a private sale, pre-sale and public sale?

Many token launches start with a private sale to already established networks.

A pre-sale is then often offered at a discount to the public sale to offer benefit to early adopters.

The public sale is the main sale after which the token may be listed on exchanges for general trade.

Who is the BAO team?

The BAO team consists of dedicated professionals with experience in insurance, regulation, business, venture capital, start-ups, software platforms and blockchain.

To view our team, go to <https://bao.insure/> and click on Team.

How does the Refer a Friend system work?

BAO has both a refer a friend program that you can participate in by entering your email, signing up or purchasing BAOcoins.

When your friend uses your RAF link and purchases BAOcoins both of you will get a 10% bonus in BAOcoins of what your friend purchases.

There is a code on Telegram, how do I use it to get bonus BAOcoins?

BAO has also implemented a code system. The codes are primarily used on the various social media platforms. When you purchase BAOcoins be sure to enter your code to receive your bonus BAOcoins with your purchase.

Why do I have to provide KYC information?

KYC means Know Your Client and is the term for collecting information on who a purchaser is and their financial particulars.

Cryptocurrencies are becoming more regulated.

This is a good thing for cryptocurrencies but also means that those selling cryptocurrencies need to adhere to relevant KYC practices.

What are the BAOcoin metrics?

8 billion BAOcoins will be produced.

The first tranche will sell BAOcoins at €0.06 EUR and the final tranche at €0.50 prior to exchange listing.

The BAOcoin is an ERC20 coin and as such like all ERC20 coins will be transferred to your ETH (Ethereum) wallet.

Does BAO have to raise its funding targets to succeed?

There are multiple business pathways to making BAO a successful digital life insurance platform.

We are embarking on the pathway that will produce the biggest results in the shortest space of time so that we can deliver value to BAOcoin owners as quickly as possible.

Should we raise less funds than this needs, then we will implement a pathway that will still see BAO succeed, but over a longer timeframe.

Are you going to create new BAOcoins after the Token Launch?

No further BAOcoins will be produced.

Are you going to burn any BAOcoins after or during the Token Launch?

BAO will not conduct a coin burn as the Token Launch is only the first step in its business model.

Life Insurance is a well-established, heavily regulated industry that requires an entrant to have significant funds to comply with regulatory requirements.

BAOcoins will be retained by BAO to meet these funding requirements, which include a Claims Fund (required especially for outlier years such as that experienced by general insurers with Hurricanes) and regulatory financial requirements which can be in the 10s of millions per jurisdiction.

How are you planning to increase BAOcoin liquidity, adoption, demand and price?

BAO is committed long term to the health and growth of the BAOcoin.

BAO can contribute to this through steady, rapid, regular business progress as well as maintaining a high profile for the BAOcoin in the market, including its listing on a broad spectrum of exchanges.

How can I use my BAOcoins?

Initially BAOcoins may be traded on the exchanges it is listed on.

BAOcoins may also be transferred to others directly.

Later the BAOcoin will be integral to the operation of the BAO insurance network and BAOcoin holders may opt-in to provide the network with computing power in return for fees.

What Exchanges is BAOcoin listed on?

BAOcoin is currently in discussions with a number of exchanges in relation to listing.

BAO will keep the market updated as each new exchange listing for the BAOcoin is secured.



How will the BAO Platform work?

The BAO platform will bring the best digital innovations to life insurance.

This centres around a blockchain infrastructure which will bring digital decentralisation and verification and security of data.

BAO will also use Smart, Deep and Big Data to provide optimised policies for customers and short turn-around times.

Automations of the various processes, such as application for a policy and policy claims, will be implemented.

Describe the BAO Architecture

BAO is currently developing a Technical Whitepaper that will be made available on its website to those who have signed up to its website at <https://bao.insure/>.

BAO will notify the market when the Technical Whitepaper is available.

How will the BAOcoin integrate with the BAO Platform?

The BAOcoin will be integral to the BAO network and will be used for transactions on the network.

The BAOcoin will also be needed to opt-in to supply computing power to the network, and benefits received will be a function of the number of coins held as well as the amount of computing power supplied.

This supply of computing power will be essential to the operation of the BAO network and will provide a more secure and efficient solution compared to centralised, server based options.

How do I transfer BAOcoin to my wallet? Why do I need an ETH wallet?

The initial transfer of BAOcoin will be conducted by us to the ETH wallet you supplied during the purchase of your BAOcoins.

If you do not currently have an ETH wallet then BAO can delay release of your BAOcoins until such time as you have established an ETH wallet.

If by the time of listing of BAOcoins on the Exchanges, you still do not have an ETH wallet, you can elect instead for a refund of your BAOcoins (as well as any additional value they have accrued, less any associated fees).

You need an ETH wallet to transact BAOcoins as the BAOcoin is an ERC20 token that operates on the ETH (Ethereum) network.

What gas limit is required to transfer BAOcoins?

If you are going to be transferring BAOcoins you should understand gas prices and how they relate to the Ethereum network.

Gas prices can range from 21,000 during low-demand periods up to 200,000 in high demand periods to effect a transaction within a given timeframe.

How do I add BAOcoins to MEW?

MEW stands for MyEtherWallet and is one of the popular methods for handling your ERC20 tokens. You do not need to specifically add BAOcoins to MEW as the BAOcoin (like all ERC20 tokens) will automatically be part of your ETH wallet.

Further Information

For further and more detailed information about BAO and the BAOcoin please visit <https://bao.insure/> and click on Downloads.

Disclaimer

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